

Treasurer's Report

Fiscal Year 2017

109th Annual Gathering
September 28th/29th, 2018

Profit and Loss Statement

The Society incurred a loss for FY2017 of \$4,229. The major costs to the Society are the Gathering and ongoing operating expenses. The major sources of income are the membership dues and Gathering registrations.

P/L American Clan Gregor Society, FY 2017

Income

2017 Gathering	\$12,332
Dues	\$12,310
Donations ^a	\$13,883
Other ^b	\$2,830

Total income \$41,355

Expenses

2017 Gathering	\$32,098
Promotions ^c	\$2,191
Postage	\$647
Office ^d	\$1,556
Professional ^e	\$1,230
Bank/Stripe charges	\$919
ADC reimbursements	\$648
Printing	\$6,295

Total Expenses \$45,584

Net Loss **(\$4,229)**

End of year account balances:

General Checking	\$1,575.69
General Saving	\$82,936.58 (includes bequest from Nathaniel Ewell)
Peg Tichy Memorial Fund	\$839.77

^a Donation from C&E and Tichy Fund for travel and accommodation of Sir Malcolm and Fiona MacGregor

^b Merchandise, name tags

^c Bags, shirts, magazine ads

^d Teleconference costs, software, repairs

^e CPA, insurance, internet hosting and domain charge

